

SCHEDULE 1

Constitution of the General Pharmaceutical Council

Accounts

- 7.—(1) The Council must—
- (a) keep accounts, which must be in such form as the Privy Council may determine; and
 - (b) prepare annual accounts in respect of each financial year, which must be in such form and must be prepared by such date as the Privy Council determines.
- (2) In sub-paragraph (1), “financial year” means—
- (a) the period beginning with the day on which the Council is established and ending with the next 31 March following that day, and
 - (b) each successive period of 12 months ending with 31 March.
- (3) The Council must ensure that a person eligible for appointment as a statutory auditor under Part 42 of the Companies Act 2006⁽¹⁾ (statutory auditors) audits the Council’s annual accounts.
- (4) As soon as is reasonably practicable after those accounts have been audited, the Council must—
- (a) cause them to be published together with any report made on them by the auditors appointed under sub-paragraph (3); and
 - (b) send a copy of those annual accounts and of any such report to the Privy Council,
- and the Privy Council must lay before each House of Parliament and before the Scottish Parliament a copy of those annual accounts and of any report on the accounts made by the auditors appointed under sub-paragraph (3).

(1) 2006 c.46.