

SCHEDULE

PROVISIONS RELATING TO CALCULATION AND DISCLOSURE OF TOTAL CHARGE FOR CREDIT AND APR

4 Tolerance where interval between relevant date and first repayment is greater than interval between repayments

- (a) (a) In the case of a consumer credit agreement under which—
 - (i) three or more repayments of credit are to be made at equal intervals, and
 - (ii) the interval between the relevant date and the first repayment is greater than the interval between the repayments,there may be included in the credit advertisement relating to the agreement a rate found under regulation 5 of the Total Charge for Credit Regulations as if the interval between the relevant date and the first repayment were shortened so as to be equal to the interval between repayments.
- (b) (i) In this paragraph “relevant date”, in relation to a credit advertisement, means—
 - (ii) in a case where a date is specified in or determinable under a consumer credit agreement at the date of its making as that on which the debtor is entitled to require provision of anything the subject of the agreement, the earliest such date, and
 - (iii) in any other case, the date of the making of the agreement.