
STATUTORY INSTRUMENTS

2010 No. 1969

The Consumer Credit (Amendment) Regulations 2010

Amendments to the Consumer Credit (EU Directive) Regulations 2010

21. After regulation 67 (Consumer Credit (Exempt Agreements) Order 1989), insert—

“**67A.** After article 5 (exemption of certain consumer credit agreements having a connection with a country outside the United Kingdom), insert—

“**5A.**—(1) The Act shall not regulate a consumer credit agreement concluded with—

- (a) an investment firm, or
- (b) a credit institution,

for the purposes of allowing a debtor to carry out a transaction relating to one or more of the instruments listed in Section C of Annex 1 to MIFID, where the investment firm or credit institution providing the credit is involved in that transaction.

(2) In this article—

“credit institution” means an undertaking the business of which is to receive deposits or other repayable funds from the public and to grant credits on its own account;

“investment firm” has the meaning given in article 4.1.1 of MIFID;

“MIFID” means Directive [2004/39/EC](#) of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments.””.

Commencement Information

II Reg. 21 in force at 26.8.2010, see [reg. 1](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Consumer Credit (Amendment) Regulations 2010. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)