
STATUTORY INSTRUMENTS

2010 No. 18

**The Legislative Reform (Insolvency)
(Miscellaneous Provisions) Order 2010**

Powers of liquidator and trustee

Powers of trustee exercisable with or without sanction in a bankruptcy

11.—(1) In Part 1 of Schedule 5 (powers exercisable with sanction)—

(a) omit paragraph 6; and

(b) in paragraph 8 omit “or by the trustee on any person”.

(2) In Part 2 of that Schedule (general powers), after paragraph 9, insert—

“**9A.** Power to refer to arbitration, or compromise on such terms as may be agreed, any debts, claims or liabilities subsisting or supposed to subsist between the bankrupt and any person who may have incurred any liability to the bankrupt.

9B. Power to make such compromise or other arrangement as may be thought expedient with respect to any claim arising out of or incidental to the bankrupt’s estate made or capable of being made by the trustee on any person.”.