
STATUTORY INSTRUMENTS

2010 No. 1187

The Financial Assistance Scheme (Tax) Regulations 2010

PART 2

Tax reliefs, etc

Lump sum payments by the Financial Assistance Scheme

4. Subsections (1) and (2) of section 636A of the Income Tax (Earnings and Pensions) Act 2003⁽¹⁾ (exemption for certain lump sums under registered pension schemes) apply to a lump sum payment under regulation 17D and a payment made under regulation 18A in the form of a lump sum as they apply to the lump sums listed in subsection (1).

(1) 2003 c.1. Section 636A was inserted by paragraph 11 of Schedule 31 to the FA 2004.