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## STATUTORY INSTRUMENTS

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# 2010 No. 1014

## The Consumer Credit (Agreements) Regulations 2010

### Form and content of an authorised overdraft agreement

8.—(1) Subject to paragraph (3), in the case of an authorised non-business overdraft agreement or an authorised business overdraft agreement, the following information shall be specified in writing in a clear and concise manner—

- (a) the type of credit,
- (b) the identities and geographical addresses of the creditor, debtor and, where relevant, of any credit intermediary involved,
- (c) the duration of the agreement,
- (d) the credit limit and the conditions governing its drawdown,
- (e) the rate of interest charged, any conditions applicable to that rate, any reference rate on which that rate is based and any information on changes to the rate of interest (including the periods that the rate applies, and any conditions or procedure applicable to changing the rate),
- (f) where different rates of interest are charged in different circumstances the creditor must provide the information in paragraph (e) in respect of each rate,
- (g) the total charge for credit, calculated at the time the agreement is made, mentioning all the assumptions used in order to calculate it,
- (h) an indication that the debtor may be requested to repay the amount of credit in full on demand at any time, and
- (i) the charges payable by the debtor under the agreement (and the conditions under which those charges may be varied).

(2) For the purposes of paragraph (1), the requirement for the information to be “clear” includes a requirement that the wording is easily legible and of a colour which is readily distinguishable from the background medium upon which the information is displayed.

(3) Paragraph (1)(g) shall not apply—

- (a) in the case of an authorised business overdraft agreement, or
- (b) in the case of an authorised non-business overdraft agreement that is also an agreement secured on land.

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Consumer Credit (Agreements) Regulations 2010. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch. 1 para. 14 word substituted by [S.I. 2010/1969 reg. 45\(a\)\(i\)](#)
- Sch. 1 para. 14 words substituted by [S.I. 2010/1969 reg. 45\(a\)\(ii\)](#)
- Sch. 1 para. 26 words substituted by [S.I. 2010/1969 reg. 45\(b\)](#)
- reg. 1(2A)(2B) words inserted by [S.I. 2010/1969 reg. 42\(b\)](#)
- reg. 2(1A) inserted by [S.I. 2010/1969 reg. 43\(b\)](#)
- reg. 5(3A) inserted by [S.I. 2010/1969 reg. 44\(b\)](#)