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STATUTORY INSTRUMENTS

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**2010 No. 1010**

**The Consumer Credit (EU Directive) Regulations 2010**

**PART 2**

Amendments to primary legislation

**Early repayment**

**35.** In section 120 (consequence of failure to redeem), in subsection (1), in paragraph (a), for the words from “the redemption period” to the end substitute—

- “(i) the redemption period is six months,
- (ii) the pawn is security for fixed-sum credit not exceeding £75 or running-account credit on which the credit limit does not exceed £75, and
- (iii) the pawn was not immediately before the making of the regulated consumer credit agreement a pawn under another regulated consumer credit agreement in respect of which the debtor has discharged his indebtedness in part under section 94(3); or”.