
STATUTORY INSTRUMENTS

2009 No. 805

**The Building Societies (Insolvency and
Special Administration) Order 2009**

Other insolvency processes

5. After section 89 of the 1986 Act (winding-up by court: grounds and petitioners) insert—

“Building society insolvency as alternative order

89A.—(1) On a petition for a winding up order or an application for an administration order in respect of a building society the court may, instead, make a building society insolvency order (under section 94 of the Banking Act 2009 as applied by section 90C below).

- (2) A building society insolvency order may be made under subsection (1) only—
- (a) on the application of the Authority made with the consent of the Bank of England,
or
 - (b) on the application of the Bank of England.”.