

STATUTORY INSTRUMENTS

2009 No. 774

The Financial Services and Markets Act 2000 (Controllers) (Exemption) Order 2009

Interpretation

2. In this Order—

“the Act” means the Financial Services and Markets Act 2000;

“authorised building society” means any UK authorised person^{M1} which is a building society within the meaning of section 119 of the Building Societies Act 1986 (interpretation)^{M2};

[^{F1}“managing agent” has the meaning given in article 3 of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001;]

“relevant friendly society” means any UK authorised person which is a friendly society to which neither subsection (2) nor subsection (3) of section 37 of the Friendly Societies Act 1992 (restriction on combinations of business)^{M3} applies; and

“relevant UK authorised person” means a UK authorised person other than—

- (a) [^{F2}a credit institution which has permission under Part 4A of the Act to carry on the regulated activity of accepting deposits;
- (b) an investment firm (as defined in section 424A of the Act);
- (c) a management company (as defined in section 237(2) of the Act);]
- (d) [^{F3}an insurance undertaking which includes for the purposes of this Order a managing agent; or]
- (e) [^{F3}a reinsurance undertaking.]

F1 Words in art. 2 inserted (1.1.2016) by [The Solvency 2 Regulations 2015 \(S.I. 2015/575\)](#), reg. 1(2), [Sch. 2 para. 30\(b\)](#)

F2 Words in art. 2 substituted (31.12.2020) by [The Financial Services and Markets Act 2000 \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/632\)](#), regs. 1(3), **185** (with savings in S.I. 2019/680, reg. 11 (as amended by S.I. 2019/1212, regs. 1(3), 22(3))); 2020 c. 1, Sch. 5 para. 1(1)

F3 Words in art. 2 substituted (1.1.2016) by [The Solvency 2 Regulations 2015 \(S.I. 2015/575\)](#), reg. 1(2), [Sch. 2 para. 30\(a\)](#)

Marginal Citations

M1 “UK authorised person” is defined in section 191G of the Act (as inserted by [S.I. 2009/534](#), see [Regulation 3](#) and Schedule 1).

M2 [1986 c.53](#). There are amendments to section 119 which are not relevant to this Order.

M3 [1992 c.40](#). There are amendments to section 37 which are not relevant to this Order.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Controllers) (Exemption) Order 2009, Section 2.