EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Pensions Regulator (Financial Support Directions etc.) Regulations 2005 (S.I. 2005/2188) and the Pensions Regulator (Notifiable Events) Regulations 2005 (S.I. 2005/900).

Regulation 1 provides for citation and commencement.

Regulation 2 amends the Pensions Regulator (Financial Support Directions etc.) Regulations 2005 by substituting regulation 5 of those Regulations with a new provision which specifies the period within which the Pensions Regulator may determine to issue a financial support direction under section 43(2) of the Pensions Act 2004 (c.35).

Regulation 3 amends the Pensions Regulator (Notifiable Events) Regulations 2005 by omitting certain provisions of regulation 2 of those Regulations which concern the reporting of certain scheme and employer-related events to the Pensions Regulator.

A full impact assessment has not been published for this instrument as it has only a negligible impact on the private, public and voluntary sectors.