

SCHEDULE 2

Consequential Amendments and Supplemental Provisions – Secondary Legislation

Venture Capital Trust Regulations 1995

- 27.**—(1) Regulation 7 (appeals to the Special Commissioners) is amended as follows.
- (2) In the heading for “Special Commissioners” substitute “tribunal”.
 - (3) In paragraph (1) omit “to the Special Commissioners”.
 - (4) In paragraph (3)—
 - (a) for “Special Commissioners shall on appeal” substitute “tribunal shall, on an appeal notified to it,”; and
 - (b) omit “they are”.
 - (5) In paragraph (4) for “Special Commissioners” substitute “tribunal”.
 - (6) In paragraph (5)—
 - (a) for “Special Commissioners allow” substitute “tribunal allows”; and
 - (b) for “they” substitute “the tribunal”.