

SCHEDULE 1

Consequential Amendments and Supplemental Provisions – Primary Legislation

Income and Corporation Taxes Act 1988

155.—(1) Section 754 (assessment, recovery and postponement of tax)(**1**) is amended as follows—

(2) In subsection (3)—

- (a) for “Where” substitute “Subsection (3B) shall apply where”; and
- (b) for “that appeal shall be to the Special Commissioners” substitute “and the question is one whose resolution is likely to affect the liability of more than one person under this Chapter in respect of the controlled foreign company concerned”.

(3) Omit subsection (3A).

(4) In subsection (3B)—

- (a) in paragraph (a) for “to appear and be heard by the Special Commissioners, or to make representations to them in writing” substitute “to be a party to any proceedings”;
- (b) in paragraph (b) for “Special Commissioners” substitute “tribunal”; and
- (c) in paragraph (c) for “their” substitute “the tribunal’s”.

(1) Section 754 (3B) was inserted by paragraph 9 of Schedule 17 to the [Finance Act 1998 \(c. 36\)](#).