
STATUTORY INSTRUMENTS

2009 No. 509

**BUILDING SOCIETIES
FRIENDLY SOCIETIES
INDUSTRIAL AND PROVIDENT SOCIETIES**

The Mutual Societies (Transfers) Order 2009

*Made - - - - 4th March 2009
Coming into force in accordance with article 1(2)*

THE MUTUAL SOCIETIES (TRANSFERS) ORDER 2009

PART 1

Introductory

1. Citation and commencement
2. Interpretation

PART 2

Building societies

3. Application of Part 2
4. Interpretation of the transfer provisions
5. The transfer resolution
6. Formation of the successor company
7. Distribution of funds of building society or holding mutual
8. Distribution of funds: regulated term
9. Confirmation of the transfer
10. Modified application of section 100 (distributions and share rights)
11. Membership of the holding mutual
12. Restrictions on further transfer
13. Modified application of sections 102B and 102C of the 1986 Act
14. Issue of statement or summary to members
15. (1) Regulation 3 of the 1998 Regulations (transfer statements) applies...
16. (1) Schedule 1 to the 1998 Regulations (prescribed matters for...
17. Schedule 2 to the 1998 Regulations (specified information for transfer...
18. Issue of statement or summary to members: powers of Financial Services Authority

Status: This is the original version (as it was originally made).

PART 3

Supplementary

19. EEA mutual society
Signature
Explanatory Note