
STATUTORY INSTRUMENTS

2009 No. 3315

The Real Estate Investment Trusts
(Prescribed Arrangements) Regulations 2009

Excluded arrangements

4.—(1) For the purposes of these Regulations, arrangements are not prescribed arrangements if at least one of the following conditions is satisfied.

(2) Condition 1 is that the arrangements have been effected solely for genuine commercial purposes.

(3) Condition 2 is that the arrangements are made between persons dealing at arm's length.