
STATUTORY INSTRUMENTS

2009 No. 3267

PENSIONS

The Occupational Pensions (Revaluation) Order 2009

Made - - - - *10th December 2009*
Laid before Parliament *10th December 2009*
Coming into force - - *1st January 2010*

The Secretary of State for Work and Pensions makes the following Order in exercise of the powers conferred by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(1).

Citation and commencement

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 2009.
(2) This Order shall come into force on 1st January 2010.

The higher and lower revaluation percentages for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, for each revaluation period specified in column 1 below, the higher revaluation percentage is the percentage specified in column 2, and the lower revaluation percentage is the percentage specified in column 3, in relation to that period.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Higher revaluation</i> <i>percentage</i>	<i>Column 3</i> <i>Lower revaluation</i> <i>percentage</i>
1st January 1986 - 31st December 2009	125.9%	
1st January 1987 - 31st December 2009	119.1%	
1st January 1988 - 31st December 2009	110.3%	
1st January 1989 - 31st December 2009	99.0%	
1st January 1990 - 31st December 2009	84.9%	
1st January 1991 - 31st December 2009	66.7%	

(1) 1993 c.48; paragraph 2(1) of Schedule 3 was amended by the Pensions Act 2008 (c. 30), section 101 and Schedule 2, paragraphs 1 and 3(1) and (2).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Higher revaluation</i> <i>percentage</i>	<i>Column 3</i> <i>Lower revaluation</i> <i>percentage</i>
1st January 1992 - 31st December 2009	60.2%	
1st January 1993 - 31st December 2009	54.6%	
1st January 1994 - 31st December 2009	51.9%	
1st January 1995 - 31st December 2009	48.6%	
1st January 1996 - 31st December 2009	43.0%	
1st January 1997 - 31st December 2009	40.1%	
1st January 1998 - 31st December 2009	35.2%	
1st January 1999 - 31st December 2009	31.0%	
1st January 2000 - 31st December 2009	29.6%	
1st January 2001 - 31st December 2009	25.5%	
1st January 2002 - 31st December 2009	23.4%	
1st January 2003 - 31st December 2009	21.3%	
1st January 2004 - 31st December 2009	18.0%	
1st January 2005 - 31st December 2009	14.4%	
1st January 2006 - 31st December 2009	11.4%	
1st January 2007 - 31st December 2009	7.6%	
1st January 2008 – 31st December 2009	3.5%	
1st January 2009 – 31st December 2009	0.0%	0.0%

Signed by authority of the Secretary of State for Work and Pensions.

10th December 2009

Angela Eagle
Minister of State,
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993 (c.48), in the year beginning 1st January 2009, and specifies the necessary revaluation percentages for the purpose of the revaluation on or after 1st January 2010 of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act. It is not necessary to specify a lower revaluation percentage for revaluation periods which start before 1st January 2009.

This Order amends an existing regulatory regime by a pre-determined formula. A full impact assessment is not necessary for such legislation.