
STATUTORY INSTRUMENTS

2009 No. 3226

BANKS AND BANKING

The Northern Rock plc Transfer Order 2009

Made - - - - 9.30 a.m. on 8th
December 2009
Laid before Parliament 8th December 2009
Coming into force in accordance with article 1(2)

THE NORTHERN ROCK PLC TRANSFER ORDER 2009

PART 1

GENERAL

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2. Interpretation

PART 2

THE TRANSFER

3. The transfer, &c.
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PART 3

MISCELLANEOUS AND TRANSITIONAL PROVISIONS

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10. Authorisation: controlled functions
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13. Modifications to relevant arrangements relating to certain regulatory permissions, &c.
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15. Transitional provision: ACo services or facilities
16. Transitional provision: Bacs schemes

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17. Transitional provision: receipt of certain payments by BCo
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SCHEDULE 1 — Business, &c. transferred from ACo to BCo

PART 1 — Interpretation

1. Interpretation
- PART 2 — Property, rights and liabilities to be transferred (other than excluded property, rights and liabilities)
2. All property, rights and liabilities of ACo in respect of...
 3. All property, rights and liabilities of ACo in respect of...
 4. All rights and liabilities of ACo in respect of the...
 5. All property, rights and liabilities of ACo in respect of...
 6. All property, rights and liabilities of ACo in respect of...
 7. All property, rights and liabilities of ACo in respect of...
 8. All property, rights and liabilities of ACo in respect of...
 9. All property, rights and liabilities of ACo in respect of...
 10. All property, rights and liabilities of ACo—
 11. All property, rights and liabilities of ACo in respect of...
 12. All property, rights and liabilities of ACo in respect of...
 13. All personal or moveable property of ACo other than—
 14. All property and rights in— (a) the ACo brand, and...
 15. The goodwill of ACo in the businesses transferred to BCo...
 16. All rights and liabilities of ACo in respect of the...
 17. All property, rights and liabilities of ACo in respect of...
 18. All property, rights and liabilities of ACo in respect of...
 19. All property, rights and liabilities of ACo in respect of...
 20. All property, rights and liabilities of ACo in respect of...
- PART 3 — Excluded property, rights and liabilities
21. All property, rights and liabilities of ACo in respect of...
 22. All property, rights and liabilities of ACo in respect of...
 23. All property, rights and liabilities of ACo in respect of...
 24. All property, rights and liabilities of ACo in respect of...
 25. All property, rights and liabilities of ACo in respect of...
 26. All property, rights and liabilities in respect of the leasehold...
- PART 4 — Further provisions
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 28. Membership of companies

SCHEDULE 2 — Modifications to the 2004 Regulations

SCHEDULE 3 — Deemed authorisation period: Part IV Permission

SCHEDULE 4 — Relevant regulatory permissions

1. Accepting deposits.
2. Advising on investments.
3. Arranging deals in investments.

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4. Assisting in the administration and performance of a contract of...
5. Dealing in investments as agent.
6. Making arrangements with a view to transactions in investments.
7. Dealing in investments as principal.

SCHEDULE 5 — Shadow directorship, &c.

1. The following provisions of the 2006 Act—
2. The following provisions of the Insolvency Act 1986—
3. The following provisions of FSMA 2000— (a) section 96A (disclosure...

Explanatory Note