
STATUTORY INSTRUMENTS

2009 No. 3226

The Northern Rock plc Transfer Order 2009

PART 3

MISCELLANEOUS AND TRANSITIONAL PROVISIONS

Employees

12.—(1) The 2006 Regulations and sections 257 and 258 of the Pensions Act 2004⁽¹⁾ apply on the transfer as if relevant individuals are assigned to the organised grouping of resources or employees that is subject to the relevant transfer.

(2) Paragraph (1) applies whether or not the transfer would otherwise be regarded for the purposes of the 2006 Regulations as giving rise to a relevant transfer.

(3) In this article—

“organised grouping of resources or employees” is to be construed in accordance with the 2006 Regulations;

“relevant individuals” means all individuals employed by ACo other than the individuals employed to work in the Irish branch;

“relevant transfer” is to be construed in accordance with Regulation 2 of the 2006 Regulations.