
STATUTORY INSTRUMENTS

2009 No. 322

BANKS AND BANKING

**The Banking Act 2009 (Restriction of
Partial Property Transfers) Order 2009**

Approved by both Houses of Parliament

Made - - - - 19th February 2009

Laid before Parliament 20th February 2009

Coming into force 21st February 2009

**THE BANKING ACT 2009 (RESTRICTION OF
PARTIAL PROPERTY TRANSFERS) ORDER 2009**

PART 1

General

1. Citation, commencement and interpretation
2. Application of this Order

PART 2

Restrictions on partial property transfers

3. Set-off and netting
4. Community law
5. Secured liabilities
6. Capital market arrangements
7. Financial markets
8. Additional restrictions on reverse transfers
9. Termination rights

PART 3

Remedies

10. Financial markets, termination rights and continuity power
11. Set-off and netting
12. Contravention of other provisions of the Order

Signature

Explanatory Note