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STATUTORY INSTRUMENTS

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**2009 No. 317**

**The Banking Act 2009 (Parts 2 and 3  
Consequential Amendments) Order 2009**

**PART 3**

**Specific Modifications and Amendments to Legislation**

**Finance (No 2) Act 1992**

4.—(1) The following provision of the Finance (No 2) Act 1992<sup>(1)</sup> applies with the modification set out in this article.

(2) Paragraph 2 of Schedule 12 (Banks etc. in Compulsory Liquidation) is to be read as if it included the following—

“(3A) Where the company is a bank (as defined in section 91 of the Banking Act 2009), bank insolvency proceedings shall be taken to have commenced against the bank when the application for a bank insolvency order is made to the court under section 95 of the Banking Act 2009.”.