

## SCHEDULE 1

### Modifications to the law of insolvency

## PART 2

### Modifications to secondary legislation

#### **Modifications to the Bank Administration Rules (Northern Ireland) 2009**

7. The provisions of the Bank Administration Rules (Northern Ireland) 2009<sup>M1</sup> apply in relation to an authorised bank—

- (a) with any reference to “insolvent estate”, “property” or “asset” modified so that it does not include a reference to the backing assets; and
- (b) with any reference to the “1991 Rules” modified so that it is a reference to the Insolvency Rules (Northern Ireland) 1991 as modified by paragraph 6 of this Schedule.

---

#### **Marginal Citations**

**M1** [S.R. 2009/63](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Scottish and Northern Ireland Banknote Regulations 2009, Paragraph 7.