

SCHEDULE 1

Transitional Provisions and Savings

[^{F1}**3C.** In the case of an exchange of an interest in a distributing fund for an interest in a reporting fund, regulation 37 (exchange of interests of different classes) shall not apply.]

F1 Sch. 1 paras. 3A-3C inserted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Offshore Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/3139\)](#), regs. 1(1), **5(4)**

Changes to legislation:

There are currently no known outstanding effects for the The Offshore Funds (Tax) Regulations 2009, Paragraph 3C.