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STATUTORY INSTRUMENTS

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**2009 No. 3001**

The Offshore Funds (Tax) Regulations 2009

**PART 3**

REPORTING FUNDS AND THE TREATMENT  
OF PARTICIPANTS IN REPORTING FUNDS

CHAPTER 7

REPORTS TO PARTICIPANTS

**Meaning of “reporting period”**

**91.** In these Regulations a “reporting period” of a reporting fund means a period determined in accordance with the following rules— *First rule* If the reporting fund's period of account is twelve months or less, the reporting period is the same as the period of account. *Second rule* If the reporting fund's period of account is more than twelve months, there are two reporting periods. The first reporting period is a period consisting of the first twelve months of the period of account. The second reporting period is a period consisting of the remainder of the period of account.

**Changes to legislation:**

There are currently no known outstanding effects for the The Offshore Funds (Tax) Regulations 2009, Section 91.