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STATUTORY INSTRUMENTS

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**2009 No. 3001**

**The Offshore Funds (Tax) Regulations 2009**

**PART 3**

**REPORTING FUNDS AND THE TREATMENT  
OF PARTICIPANTS IN REPORTING FUNDS**

**CHAPTER 3**

**THE GENERAL DUTIES OF REPORTING FUNDS**

**General duties of reporting funds**

**58.** A reporting fund must—

- (a) prepare accounts in accordance with the requirements of Chapter 4 [<sup>F1</sup>(except in the case of transparent reporting funds)];
- (b) provide a computation of its reportable income in accordance with the requirements of Chapter 5 [<sup>F2</sup>or 6A, as the case may be];
- (c) provide reports to participants in accordance with the requirements of Chapter 7; and
- (d) provide information to HMRC in accordance with the requirements of Chapter 9.

**F1** Words in reg. 58(a) inserted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Offshore Funds \(Tax\) \(Amendment\) Regulations 2011 \(S.I. 2011/1211\)](#), regs. 1(1), **23(2)**

**F2** Words in reg. 58(b) inserted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Offshore Funds \(Tax\) \(Amendment\) Regulations 2011 \(S.I. 2011/1211\)](#), regs. 1(1), **23(3)**

**Changes to legislation:**

There are currently no known outstanding effects for the The Offshore Funds (Tax) Regulations 2009, Section 58.