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STATUTORY INSTRUMENTS

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**2009 No. 3001**

**The Offshore Funds (Tax) Regulations 2009**

**PART 2**

**THE TREATMENT OF PARTICIPANTS IN NON-REPORTING FUNDS**

**CHAPTER 1**

**PRELIMINARY PROVISIONS**

**Structure of this Part**

- 14.** The structure of this Part is as follows—
- (a) this Chapter contains preliminary provisions;
  - (b) Chapter 2 deals with charges to tax on participants in non-reporting funds;
  - (c) Chapter 3 deals with exceptions from the charge to tax;
  - (d) Chapter 4 deals with disposals of interests in non-reporting funds;
  - (e) Chapter 5 deals with offshore income gains and the computation of offshore income gains;
  - (f) Chapter 6 deals with the deduction of offshore income gains in computing chargeable gains;
  - (g) Chapter 7 deals with the conversion of a non-reporting fund into a reporting fund.

**Meaning of “material disposal”**

- 15.** In these Regulations a “material disposal” means a disposal to which this Part applies.

**Changes to legislation:**

There are currently no known outstanding effects for the The Offshore Funds (Tax) Regulations 2009, CHAPTER 1.