
STATUTORY INSTRUMENTS

2009 No. 2859

The Income Tax Act 2007 (Amendment) (No. 2) Order 2009

Amendment of the Income and Corporation Taxes Act 1988

2.—(1) The Income and Corporation Taxes Act 1988(1) is amended as follows.

(2) In section 576D(2) (share loss relief: the control and independence requirement) after subsection (3) insert—

“(3A) Section 839 (connected persons) applies for the purposes of this section.”.

(3) In section 777(13)(3) (transactions in land: provisions supplementary to section 776), in the definition of “capital”—

(a) after “section 776” insert “of this Act and Chapter 3 of Part 13 of ITA 2007”, and

(b) for “corporation tax purposes” substitute “purposes of the Tax Acts”.

(1) 1988 c. 1.

(2) Section 576D was inserted by paragraph 124 of Schedule 1 to the Income Tax Act 2007.

(3) Section 777(13) was amended by paragraph 185(12) of Schedule 1 to the Income Tax Act 2007.