

SCHEDULE 2

TRANSITIONAL PROVISIONS AND SAVINGS

Audit

- 28.**—(1) In Chapter 3 of Part 16 of the Companies Act 2006 (functions of auditor)—
- (a) sections 495 to 498 (auditor’s report and duties of auditor) apply to auditors’ reports on accounts or reports for financial years beginning on or after 1st October 2009;
 - (b) sections 499 to 501 (rights of auditors) apply to auditors appointed for financial years beginning on or after that date;
 - (c) sections 503 to 509 (signature of auditor’s report and offences in connection with auditor’s report) apply to auditors’ reports on accounts or reports for financial years beginning on or after that date.
- (2) Sections 235 to 237, 389A and 389B of the 1985 Act or Articles 243 to 245, 397A and 397B of the 1986 Order continue to apply as regards financial years beginning before that date.