
STATUTORY INSTRUMENTS

2009 No. 209

The Payment Services Regulations 2009

PART 3

AUTHORISED PAYMENT INSTITUTIONS

Record keeping

22.—(1) An authorised payment institution must maintain relevant records and keep them for at least five years from the date on which the record was created.

(2) For the purposes of paragraph (1), records are relevant where they relate to the authorised payment institution's compliance with this Part and, in particular, would enable the Authority to supervise effectively such compliance.