
STATUTORY INSTRUMENTS

2009 No. 2032

The Taxes and Duties (Interest Rate)
(Amendment) Regulations 2009

Amendment of regulation 3BA

10.—(1) Amend regulation 3BA(1) as follows.

(2) In paragraph (2) for the words from “percentage” to the end substitute—
“higher of—

- (a) 0.5% per annum, and
- (b) the percentage per annum found by applying the formula specified in paragraph (4).”.