
STATUTORY INSTRUMENTS

2009 No. 2022

**The Companies (Share Capital and Acquisition
by Company of its Own Shares) Regulations 2009**

Acquisition by company of its own shares

4.—(1) In each of sections 694(5), 697(4) and 700(4) of the Companies Act 2006 (authority for off-market purchase, variation of contract for off-market purchase and release of off-market purchase rights: public companies) for “18 months” substitute “five years”.

(2) In section 701(5) of the Companies Act 2006 (authority for market purchase) for “18 months” substitute “five years”.