

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

Commonwealth Development Corporation Act 1999 (c. 20)

177.—(1) The Commonwealth Development Corporation Act 1999 is amended as follows.

(2) In section 16(4)(b) (requirement to issue securities: securities to be treated as paid up in cash) for “the Companies Act 1985” substitute “ the Companies Act 2006 ”.

(3) In section 26(2)^{M1} (interpretation), in the table—

(a) in the entry relating to the expression “Paid up” for “Section 738 of the Companies Act 1985” substitute “ Section 583 of the Companies Act 2006 ”;

(b) in the entry relating to the expression “Registrar of companies” for “Section 744 of the Companies Act 1985” substitute “ Section 1060 of the Companies Act 2006 ”.

(4) In Part 2 of Schedule 2 (modifications of Companies Acts as they apply to the Corporation on and after registration)—

(a) in paragraph 3(1) for “section 10 of the Companies Act 1985” substitute “ section 12 of the Companies Act 2006 ”;

(b) in paragraph 5, for “section 735 of the Companies Act 1985” substitute “ section 1(1) of the Companies Act 2006 ”;

(c) in paragraph 6, for “Section 13 of the Companies Act 1985” substitute “ Section 16 of the Companies Act 2006 ”;

(d) in paragraph 7, for “section 22(1) of the Companies Act 1985” substitute “ section 112(1) of the Companies Act 2006 ”;

(e) omit paragraph 8;

(f) in paragraph 9(b), for “section 117 of 1985 Act” substitute “ section 761 of 2006 Act ”;

(g) in paragraph 14—

(i) omit sub-paragraph (1), and

(ii) in sub-paragraph (2)^{M2} omit “that section or”;

(h) in paragraph 15—

(i) in sub-paragraph (1), after “provisions” insert “ of the Companies Act 2006 ”;

(ii) for sub-paragraph (2)^{M3} substitute—

“(2) The provisions are—

(a) section 162 (register of directors);

(b) Chapter 3 of Part 10 (declaration of interest in existing transaction or arrangement);

(c) sections 190 to 196 (transactions requiring members' approval: substantial property transactions);

(d) sections 197 to 214 (transactions requiring members' approval: loans etc.).”.

Marginal Citations

M1 Section 26(2) was amended by S.I. 2008/948, [Schedule 1](#), paragraph 208.

M2 Paragraph 14(2) was amended by S.I. 2008/948, [Schedule 1](#), paragraph 209(1) and (5).

Changes to legislation: *There are currently no known outstanding effects for the The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009, Paragraph 177. (See end of Document for details)*

M3 Paragraph 15(2) was substituted by S.I. 2007/2194 (C.84), Schedule 4, paragraph 90 and was subsequently amended by S.I. 2008/948, **Schedule 3**, paragraph 14.

Changes to legislation:

There are currently no known outstanding effects for the The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009, Paragraph 177.