
STATUTORY INSTRUMENTS

2009 No. 1941

The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009

Savings

Saving for unlimited liabilities of directors etc

9. The repeal of the provisions relating to unlimited liability of directors and others, that is—
- (a) sections 306 and 307 of the Companies Act 1985 ^{M1} and section 75 of the Insolvency Act 1986, or
 - (b) Articles 314 and 315 of the Companies (Northern Ireland) Order 1986 ^{M2} and Article 62 of the Insolvency (Northern Ireland) Order 1989,

does not affect the operation of those provisions in relation to liabilities arising before 1st October 2009 or in connection with the holding of an office to which a person was appointed before that date on the understanding that their liability would be unlimited.

Marginal Citations

M1 1985 c.6.

M2 S.I. 1986/1032 (N.I. 6).

Status:

Point in time view as at 01/10/2009.

Changes to legislation:

There are currently no known outstanding effects for the The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009, Section 9.