#### STATUTORY INSTRUMENTS

# 2009 No. 1342

# The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2009

### PART 3

# AMENDMENTS OF PRIMARY LEGISLATION

## **Amendments of the Companies Act 1985**

- **23.** In section 262(1) of the Companies Act 1985(1) (minor definitions) in the definition of "regulated activity"—
  - (a) after paragraph (ab) insert—
    - (ac) article 25E (arranging regulated sale and rent back agreements),"; and
  - (b) after paragraph (cb) insert—
    - "(cc) article 53D (advising on regulated sale and rent back agreements),".

# Amendments of the Law of Property (Miscellaneous Provisions) Act 1989

- **24.** In section 2 of the Law of Property (Miscellaneous Provisions) Act 1989(2) (contracts for sale etc. of land to be made by signed writing)—
  - (a) in subsection (5)(c) for ", a regulated home reversion plan or a regulated home purchase plan" substitute "a regulated home reversion plan, a regulated home purchase plan or a regulated sale and rent back agreement"; and
  - (b) in subsection (6) for "and "regulated home purchase plan" substitute ", "regulated home purchase plan" and "regulated sale and rent back agreement".

#### Amendments of the Financial Services and Markets Act 2000

- **25.** In section 49(2A)(b) of the Financial Services and Markets Act 2000(3) (persons connected with an applicant)—
  - (a) in paragraph (b) of subsection (2A) for "or a regulated home purchase plan" substitute ", a regulated home purchase plan or a regulated sale and rent back agreement"; and
  - (b) after subsection (3) insert—
    - "(4) In subsection (2A)(b) "regulated mortgage contract", "regulated home reversion plan", "regulated home purchase plan" and "regulated sale and rent back agreement" shall be construed in accordance with—
      - (a) section 22;

<sup>(1) 1985</sup> c.6; the definition of regulated activity was inserted by S.I. 2005/2280 and amended by S.I. 2006/2383.

<sup>(2) 1989</sup> c.34; section 2 was amended by S.I. 2001/3649 and S.I. 2006/2383.

<sup>(3) 2000</sup> c.8; section 49(2A) was inserted by S.I. 2001/544 and amended by S.I. 2004/1610 and S.I. 2006/2383.

- (b) any relevant order under that section; and
- (c) Schedule 2.".

## **Amendments of the Companies Act 2006**

- **26.** In section 474(1) of the Companies Act 2006(4) (accounts and reports: minor definitions) in the definition of "regulated activity"—
  - (a) after paragraph (c) insert—
    - "(ca) article 25E (arranging regulated sale and rent back agreements),"; and
  - (b) after paragraph (g) insert—
    - "(ga) article 53D (advising on regulated sale and rent back agreements),".