STATUTORY INSTRUMENTS

2009 No. 1342

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2009

PART 2

AMENDMENTS OF THE REGULATED ACTIVITIES ORDER

Exclusion of trustees, nominees and personal representatives

- 18. In article 66 (trustees, nominees and personal representatives)—
 - (a) in paragraph (2) for "and 25C(1) and (2)" substitute ", 25C(1) and (2) and 25E (1) and (2)";
 - (b) in paragraph (6) for "and 53C" substitute ", 53C and 53D";
 - (c) after paragraph (6C) insert—
 - "(6D) Subject to paragraph (7), a person acting as a trustee or personal representative does not carry on an activity of the kind specified by article 63J(1) or (2) where the agreement seller under the regulated sale and rent back agreement is a beneficiary under the trust, will or intestacy.";
 - (d) in paragraph (7) for "and (6C)" substitute ", (6C) and (6D)".