
STATUTORY INSTRUMENTS

2009 No. 1263

The National Savings (Unclaimed Moneys) Regulations 2009

National savings stamps and gift tokens

2.—(1) The Commissioners shall repay to the National Loans Fund out of their account of unclaimed redemption moneys⁽¹⁾ a sum equal to the balance held by the Commissioners in respect of sums paid to them under section 10(2) of the National Debt Act 1972 (unclaimed sums in relation to national savings stamps and gift tokens).

(2) Section 120(1), (2), (3) and (6) of the Finance Act 1980⁽²⁾ shall apply to the sum repaid as if it were a sum received by the Director of Savings as an investment deposit and paid by the Director into the National Loans Fund.

(3) The Director of Savings shall credit an amount equal to the sum repaid in respect of national savings stamps to a special Director's account in the National Savings Bank.

(4) The Director of Savings shall credit an amount equal to the sum repaid in respect of national savings gift tokens to a special Director's account in the National Savings Bank.

(1) See section 5(6) of the 1955 Act.

(2) 1980 c.48.