STATUTORY INSTRUMENTS

2008 No. 729

The Companies (Authorised Minimum) Regulations 2008

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Companies (Authorised Minimum) Regulations 2008 and shall come into force on 6th April 2008.

(2) In these Regulations—

"the 1985 Act" means the Companies Act 1985 M1;

"the 1986 Order" means the Companies (Northern Ireland) Order 1986 M2;

"the 2006 Act" means the Companies Act 2006;

"the appropriate spot rate of exchange" is to be interpreted in accordance with regulation 4(1);

"the certified spot rate" has the meaning given in regulation 4(3);

"published spot rate" has the meaning given in regulation 4(2);

"reference date" is to be interpreted in accordance with regulation 4(7) and (8);

"relevant day" is to be interpreted in accordance with regulation 4(5) and (6); and

"working day" means a day which is not a Saturday or Sunday, Christmas Day, Good Friday or any day that is a bank holiday under the Banking and Financial Dealings Act 1971^{M3} in England and Wales.

Marginal Citations

 M1
 1985 c.6.

 M2
 S.I. 1986/1032 (N.I. 6).

 M3
 1971 c.80.

Changes to legislation: There are currently no known outstanding effects for the The Companies (Authorised Minimum) Regulations 2008, Section 1.