
STATUTORY INSTRUMENTS

2008 No. 719

**The Companies (Reduction of Capital)
(Creditor Protection) Regulations 2008**

Amendment of the Companies (Northern Ireland) Order 1986

3. In section 146(3) of the Companies (Northern Ireland) Order 1986⁽¹⁾ (application to court for order confirming reduction of share capital: creditors entitled to object)—

(a) after “who” insert “— (a)”, and

(b) after “admissible in proof against the company,” insert—

“and

(b) can show that there is a real likelihood that the reduction would result in the company being unable to discharge his debt or claim when it fell due.”.