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STATUTORY INSTRUMENTS

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**2008 No. 706**

The Income Tax (Limits for Enterprise  
Management Incentives) Order 2008

**Increase in limits for enterprise management incentives**

2.—(1) The EMI code in the Income Tax (Earnings and Pensions) Act 2003<sup>(1)</sup> is amended as follows.

(2) For the sums specified in—

- (a) paragraph 5(1)(a) of Schedule 5;
- (b) paragraph 6(1) and (3) of that Schedule, and
- (c) section 536(1)(e),

the sum of £120,000 is substituted.

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<sup>(1)</sup> “The EMI code” is defined in section 527(3) of the Income Tax (Earnings and Pensions) Act 2003.