
STATUTORY INSTRUMENTS

2008 No. 704

**The Individual Savings Account
(Amendment) Regulations 2008**

Amendment of regulation 12 (conditions for application to subscribe to an account)

- 10.**—(1) Amend regulation 12(1) as follows.
- (2) In paragraph (3)(f) for paragraph (ii) substitute—
- “(ii) is a person who has general earnings from overseas Crown employment subject to United Kingdom tax within the meaning given by section 28 of ITEPA 2003,”.
- (3) In paragraph (3)(g)(iv) for “the application is not in writing” substitute “a written declaration is required by paragraph (7)”.
- (4) In paragraph (7)—
- (a) for “Where paragraph (3)(g)(iv) applies” substitute “Where the application is not in writing or the manager operates a record system under which all original written applications are not retained”;
- (b) for “therein referred to” substitute “referred to in paragraph (3)(g)(iv)”;
- (5) In paragraph (10)—
- (a) for “(3)(g)(iv) of this regulation” substitute “(7)”;
- (b) omit “of this regulation” where it secondly appears.