

SCHEDULE 2

SAVING FOR SMALL CHARITABLE COMPANIES IN NORTHERN IRELAND: CONSEQUENTIAL PROVISION

Article 257A (exemptions from audit)

- 2.—(1) Article 257A of the Companies (Northern Ireland) Order 1986 is adapted as follows.
- (2) In paragraph (1) after “a company which” insert “is a charity and which”.
- (3) In paragraphs (1) and (2) for “this Part” substitute “Part 16 of the Companies Act 2006”.
- (4) In paragraphs (3)(a) and (4)(a) for “Article 254” substitute “section 477 of the Companies Act 2006”.
- (5) For paragraph (3)(b) substitute—
 - “(b) its gross income is not more than £90,000, and”.
- (6) Omit paragraphs (3A) and (6A).
- (7) In paragraph (7), in the definition of “balance sheet total” for “has the meaning given by Article 255(5)” substitute “has the same meaning as in section 477 of the Companies Act 2006”.