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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations prescribe the type of occupational pension schemes which are exempt from the requirement in section 253 of the Pensions Act 2004 (c.35) that an employer may only pay contributions to a scheme whose main administration is outside the EEA states if the scheme is established under trust and has a trustee resident in the United Kingdom.

The exempt schemes are split approved schemes and those which are not registered under section 153 of the Finance Act 2004 (c.12).

An Impact Assessment has not been produced for this instrument as it has no impact on the costs of business, charities or voluntary bodies.