
STATUTORY INSTRUMENTS

2008 No. 567

**The Bank Accounts Directive
(Miscellaneous Banks) Regulations 2008**

PART 2

ACCOUNTS

Preparation of accounts

- 4.—(1) The directors of a qualifying bank must in respect of each financial year of the bank—
- (a) prepare such annual accounts and directors' report, and
 - (b) cause to be prepared such auditor's report,

as would be required under Part 15 (accounts and reports) and Chapter 1 of Part 16 (requirement for audited accounts) of the Companies Act 2006, and under the Companies Accounts Regulations if the bank were a company which is a banking company or the parent company of a banking group, subject to the provisions of the Schedule to these Regulations.

(2) Regulations 5 and 6 of the Companies (Disclosure of Auditor Remuneration and Liability Limitation Agreements) Regulations 2008⁽¹⁾ apply in relation to the accounts required by this regulation as they apply in relation to the annual accounts of a company or group which is not a small or medium-sized company or group.

(3) The accounts required by paragraph (1) must be prepared within a period of 6 months beginning immediately after the end of the qualifying bank's financial year.