

SCHEDULE 9

INTERPRETATION OF TERM “PROVISIONS”

PART 2

MEANING FOR PURPOSES OF PARTS 18 AND 23 OF THE 2006 ACT

Net asset restriction on public companies distributions

5. The specified provisions for the purposes of section 831(3)(a) of the 2006 Act (Companies Act accounts: net asset restriction on public company distributions) are—

- (a) provisions within paragraph 2 of this Schedule, and
- (b) in the case of an insurance company, any amount included under liabilities items Ba (fund for future appropriations), C (technical provisions) and D (technical provisions for linked liabilities) in a balance sheet drawn up in accordance with Schedule 3 to these Regulations.