

SCHEDULE 1

COMPANIES ACT INDIVIDUAL ACCOUNTS: COMPANIES WHICH ARE NOT BANKING OR INSURANCE COMPANIES

PART 1

GENERAL RULES AND FORMATS

SECTION A

GENERAL RULES

- 1.—(1) Subject to the following provisions of this Schedule—
 - (a) every balance sheet of a company must show the items listed in either of the balance sheet formats in Section B of this Part, and
 - (b) every profit and loss account must show the items listed in any one of the profit and loss account formats in Section B.
- (2) References in this Schedule to the items listed in any of the formats in Section B are to those items read together with any of the notes following the formats which apply to those items.
- (3) The items must be shown in the order and under the headings and sub-headings given in the particular format used, but—
 - (a) the notes to the formats may permit alternative positions for any particular items, and
 - (b) the heading or sub-heading for any item does not have to be distinguished by any letter or number assigned to that item in the format used.