
STATUTORY INSTRUMENTS

2008 No. 409

**The Small Companies and Groups (Accounts
and Directors' Report) Regulations 2008**

PART 2

FORM AND CONTENT OF INDIVIDUAL ACCOUNTS

Companies Act individual accounts

3.—(1) Companies Act individual accounts under section 396 of the 2006 Act (Companies Act: individual accounts) must comply with the provisions of Schedule 1 to these Regulations as to the form and content of the balance sheet and profit and loss account, and additional information to be provided by way of notes to the accounts.

(2) The profit and loss account of a company that falls within section 408 of the 2006 Act (individual profit and loss account where group accounts prepared)⁽¹⁾ need not contain the information specified in paragraphs 59 to 61 of Schedule 1 to these Regulations (information supplementing the profit and loss account).

(3) Accounts are treated as having complied with any provision of Schedule 1 to these Regulations if they comply instead with the corresponding provision of Schedule 1 to the Large and Medium-Sized Companies and Groups (Accounts and Reports) Regulations 2008⁽²⁾.

Information about related undertakings (Companies Act or IAS individual accounts)

4.—(1) Companies Act or IAS individual accounts must comply with the provisions of Schedule 2 to these Regulations as to information about related undertakings to be given in notes to the company's accounts.

(2) Information otherwise required to be given by Schedule 2 to these Regulations need not be disclosed with respect to an undertaking that—

- (a) is established under the law of a country outside the United Kingdom, or
- (b) carries on business outside the United Kingdom,

if the conditions specified in section 409(4) of the 2006 Act are met (see section 409(5) of the 2006 Act for disclosure required where advantage taken of this exemption).

This paragraph does not apply in relation to the information required by paragraphs 4 and 8 of Schedule 2 to these Regulations.

(1) Section 408 is amended by regulation 10 of [S.I. 2008/393](#).

(2) [S.I. 2008/410](#).

Information about directors' benefits: remuneration (Companies Act or IAS individual accounts)

5. Companies Act or IAS individual accounts must comply with the provisions of Schedule 3 to these Regulations as to information about directors' remuneration to be given in notes to the company's accounts.

Accounts for delivery to registrar of companies (Companies Act individual accounts)

6.—(1) The directors of a company for which they are preparing Companies Act individual accounts may deliver to the registrar of companies under section 444 of the 2006 Act (filing obligations of companies subject to small companies regime) a copy of a balance sheet which complies with Schedule 4 to these Regulations rather than Schedule 1.

(2) Companies Act individual accounts delivered to the registrar need not give the information required by—

- (a) paragraph 4 of Schedule 2 to these Regulations (shares of company held by subsidiary undertakings), or
- (b) Schedule 3 to these Regulations (directors' benefits).