
STATUTORY INSTRUMENTS

2008 No. 393

**The Companies Act 2006 (Amendment)
(Accounts and Reports) Regulations 2008**

PART 2

SMALL AND MEDIUM-SIZED COMPANIES AND GROUPS

Conditions for company or group to qualify as small

3.—(1) In the table in section 382(3) of the 2006 Act (conditions to be met by company to qualify as small)—

- (a) in item 1 (turnover) for “Not more than £5.6 million” substitute “Not more than £6.5 million”, and
- (b) in item 2 (balance sheet total) for “Not more than £2.8 million” substitute “Not more than £3.26 million”.

(2) In the table in section 383(4) of the 2006 Act (conditions to be met by group for parent company to qualify as small)—

- (a) in item 1 (aggregate turnover) for “Not more than £5.6 million net (or £6.72 million gross)” substitute “Not more than £6.5 million net (or £7.8 million gross)”, and
- (b) in item 2 (aggregate balance sheet total) for “Not more than £2.8 million net (or £3.36 million gross)” substitute “Not more than £3.26 million net (or £3.9 million gross)”.