

SCHEDULE 1

Regulation 11(2)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT
OF COMPANY PREPARING COMPANIES ACT INDIVIDUAL
ACCOUNTS (OTHER THAN A BANKING OR INSURANCE COMPANY)

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary profit and loss account showing, in so far as they may be derived from the full profit and loss account, the items, or combinations of items, listed in sub-paragraph (3), in the order set out in that sub-paragraph.

(2) The items or combinations of items listed in sub-paragraph (3) may appear under such headings as the directors consider appropriate.

(3) The items, or combinations of items, referred to in sub-paragraph (1) are—

(a) turnover—

(i) format 1, item 1

(ii) format 2, item 1

(iii) format 3, item B1

(iv) format 4, item B1;

(b) income from shares in group undertakings and participating interests; the combination of the following two items—

(i) format 1, items 7 and 8

(ii) format 2, items 9 and 10

(iii) format 3, items B3 and B4

(iv) format 4, items B5 and B6;

(c) other interest receivable and similar income and interest payable and similar charges; the net figure resulting from the combination of the following two items—

(i) format 1, items 10 and 12

(ii) format 2, items 12 and 14

(iii) format 3, items B6 and A5

(iv) format 4, items B8 and A7;

(d) the profit or loss on ordinary activities before taxation;

(e) tax on profit or loss on ordinary activities—

(i) format 1, item 13

(ii) format 2, item 15

(iii) format 3, item A6

(iv) format 4, item A8;

(f) profit or loss on ordinary activities after taxation—

(i) format 1, item 14

(ii) format 2, item 16

(iii) format 3, item A7 or B7

(iv) format 4, item A9 or B9;

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- (g) extraordinary income and charges after tax; the net figure resulting from the combination of the following items—
 - (i) format 1, items 17 and 18
 - (ii) format 2, items 19 and 20
 - (iii) format 3, items A8, A9 and B8
 - (iv) format 4, items A10, A11 and B10; and
- (h) profit or loss for the financial year—
 - (i) format 1, item 20
 - (ii) format 2, item 22
 - (iii) format 3, item A11 or B9
 - (iv) format 4, item A13 or B11.

Dividends

2. The summary financial statement must also contain the information concerning recognized and proposed dividends included in the full accounts and reports.

Summary balance sheet

3.—(1) The summary financial statement must contain a summary balance sheet.

(2) Subject to sub-paragraphs (3) and (4), the summary balance sheet must show, in so far as it can be derived from the full balance sheet and under such heading as the directors consider appropriate, a single amount for each of the headings to which letters are assigned in the balance sheet format which has been used for the full balance sheet (where necessary by the combination of the items to which Roman and Arabic numbers are assigned under those headings) in the order set out in the full balance sheet.

(3) Where an alternative position is permitted for any item in the balance sheet format used, the summary balance sheet must use the position used by the full balance sheet.

(4) Where the full balance sheet used is format 2 in Schedule 1 to the Small Companies Accounts Regulations or format 2 in Schedule 1 to the Large and Medium-sized Companies Accounts Regulations, then in the case of heading C under “Liabilities” two figures must be shown, one figure for amounts falling due within one year and one for amounts falling due after one year.

Corresponding amounts

4.—(1) In respect of every item shown in the summary profit and loss account, or in the summary balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full accounts and reports.

SCHEDULE 2

Regulation 11(3)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF BANKING
COMPANY PREPARING COMPANIES ACT INDIVIDUAL ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary profit and loss account showing, in so far as they may be derived from the full profit and loss account, the items, or combinations of items, listed in sub-paragraph (3), in the order set out in that sub-paragraph.

(2) The items or combinations of items listed in sub-paragraph (3) may appear under such headings as the directors consider appropriate.

(3) The items, or combinations of items, referred to in sub-paragraph (1) are—

- (a) interest receivable and payable; the net figure resulting from the combination of the following two items—
 - (i) format 1, items 1 and 2
 - (ii) format 2, items A1 and B1;
- (b) dividend income, fees and commissions receivable and payable, dealing profits or losses and other operating income; the net figure resulting from the combination of the following items—
 - (i) format 1, items 3, 4, 5, 6 and 7
 - (ii) format 2, items A2, A3, B2, B3, B4 and B7;
- (c) administrative expenses, depreciation and amortisation, other operating charges, amounts written off, and adjustments to amounts written off, fixed asset investments; the net figure resulting from the combination of the following items—
 - (i) format 1, items 8, 9, 10, 13 and 14
 - (ii) format 2, items A4, A5, A6, A8 and B6;
- (d) provisions and adjustments to provisions; the net figure resulting from the combination of the following two items—
 - (i) format 1, items 11 and 12
 - (ii) format 2, items A7 and B5;
- (e) profit or loss on ordinary activities before tax—
 - (i) format 1, item 15
 - (ii) format 2, item A9 or B8;
- (f) tax on profit or loss on ordinary activities—
 - (i) format 1, item 16
 - (ii) format 2, item A10;
- (g) profit or loss on ordinary activities after tax—
 - (i) format 1, item 17
 - (ii) format 2, item A11 or B9;
- (h) extraordinary profit or loss after tax—
 - (i) format 1, item 22
 - (ii) the net figure resulting from the combination of format 2, items A14 and B11;
- (i) other taxes not shown under the preceding items—

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- (i) format 1, item 23
- (ii) format 2, item A15; and
- (j) profit or loss for the financial year—
 - (i) format 1, item 24
 - (ii) format 2, item A16 or B12.

Dividends

2. The summary financial statement must also contain the information concerning recognised and proposed dividends included in the full accounts and reports.

Summary balance sheet

3.—(1) The summary financial statement must contain a summary balance sheet which must show, in so far as they may be derived from the full balance sheet, the items, or combinations of items, set out in sub-paragraph (2), in the order set out in that sub-paragraph and under such headings as the directors consider appropriate.

- (2) The items, or combinations of items, referred to in sub-paragraph (1) are as follows—
- (a) cash and balances at central [or post office] banks, treasury bills and other eligible bills—
the aggregate of items 1 and 2 under the heading “ASSETS”;
 - (b) loans and advances to banks—
item 3 under the heading “ASSETS”;
 - (c) loans and advances to customers—
item 4 under the heading “ASSETS”;
 - (d) debt securities [and other fixed income securities], equity shares [and other variable-yield securities], participating interests and shares in group undertakings—
the aggregate of items 5, 6, 7 and 8 under the heading “ASSETS”;
 - (e) intangible and tangible fixed assets—
the aggregate of items 9 and 10 under the heading “ASSETS”;
 - (f) called up capital not paid, own shares, other assets, prepayments and accrued income—
the aggregate of items 11 (or 14), 12, 13 and 15 under the heading “ASSETS”;
 - (g) total assets under the heading “ASSETS”;
 - (h) deposits by banks—
item 1 under the heading “LIABILITIES”;
 - (i) customer accounts—
item 2 under the heading “LIABILITIES”;
 - (j) debt securities in issue—
item 3 under the heading “LIABILITIES”;
 - (k) other liabilities, accruals and deferred income and provisions for liabilities and charges—
the aggregate of items 4, 5 and 6 under the heading “LIABILITIES”;
 - (l) subordinated liabilities—
item 7 under the heading “LIABILITIES”;

- (m) called up share capital, share premium account, reserves, revaluation reserve and profit and loss account—
 - the aggregate of items 8, 9, 10, 11 and 12 under the heading “LIABILITIES”;
- (n) total liabilities under the heading “LIABILITIES”;
- (o) contingent liabilities—
 - item 1 under the heading “MEMORANDUM ITEMS”, and
- (p) commitments—
 - item 2 under the heading “MEMORANDUM ITEMS”.

Corresponding amounts

4.—(1) In respect of every item shown in the summary profit and loss account, or in the summary balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full account and reports.

SCHEDULE 3

Regulation 11(4)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF INSURANCE COMPANY PREPARING COMPANIES ACT INDIVIDUAL ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary profit and loss account showing, in so far as they may be derived from the full profit and loss account, the items, or combinations of items, listed in sub-paragraph (3), in the order set out in that sub-paragraph.

(2) The items or combinations of items listed in sub-paragraph (3) may appear under such headings as the directors consider appropriate.

(3) The items, or combinations of items referred to in sub-paragraph (1) are—

- (a) gross premiums written-general business—
 - item I 1(a);
- (b) gross premiums written-long term business—
 - item II 1(a);
- (c) balance on the technical account for general business—
 - item I 10;
- (d) balance on the technical account for long term business—
 - item II 13;
- (e) other income and charges; the net figure resulting from the combination of the following items—
 - (i) item III 3
 - (ii) item III 3a

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- (iii) item III 4
- (iv) item III 5
- (v) item III 5a
- (vi) item III 6
- (vii) item III 7
- (viii) item III 8;
- (f) the profit or loss on ordinary activities before tax—
item III 8a;
- (g) tax on profit or loss on ordinary activities—
item III 9;
- (h) profit or loss on ordinary activities after tax—
item III 10;
- (i) extraordinary profit or loss after tax—
the net figure resulting from the combination of items III 13 and 14;
- (j) other taxes—
item III 15; and
- (k) profit or loss for the financial year—
item III 16.

Dividends

2. The summary financial statement must also contain the information concerning recognized and proposed dividends included in the full accounts and reports.

Summary balance sheet

3.—(1) The summary financial statement must contain a summary balance sheet which must show, in so far as they may be derived from the full balance sheet, the items, or combinations of items, set out in sub-paragraph (2) in the order of that sub-paragraph and under such headings as the directors consider appropriate.

- (2) The items, or combinations of items, referred to in sub-paragraph (1) are—
 - (a) investments—
the aggregate of items C and D under the heading “ASSETS”;
 - (b) reinsurers’ share of technical provisions—
item Da under the heading “ASSETS”;
 - (c) other assets—
the aggregate of items A or E(IV), B, E(I) to (III), F and G under the heading “ASSETS”;
 - (d) total assets under the heading “ASSETS”;
 - (e) capital and reserves—
item A under the heading “LIABILITIES”;
 - (f) subordinated liabilities—
item B under the heading “LIABILITIES”;

- (g) fund for future appropriations—
item Ba under the heading “LIABILITIES”;
- (h) gross technical provisions—
the aggregate of items C.1(a), C.2(a), C.3(a), C.4(a), C.5, C.6(a) and D(a) under the heading “LIABILITIES”;
- (i) technical provisions-reinsurance amounts—
the aggregate of items C.1(b), C.2(b), C.3(b), C.4(b), C.6(b) and D(b) under the heading “LIABILITIES”;
- (j) other liabilities—
the aggregate of items E, F, G and H under the heading “LIABILITIES”; and
- (k) total liabilities under the heading “LIABILITIES”.

Corresponding amounts

4.—(1) In respect of every item shown in the summary profit and loss account, or in the summary balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full accounts and reports.

SCHEDULE 4

Regulation 11(5)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF PARENT COMPANY PREPARING COMPANIES ACT GROUP ACCOUNTS (OTHER THAN BANKING OR INSURANCE GROUP ACCOUNTS)

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary consolidated profit and loss account showing the items or combinations of items required by paragraph 1 of Schedule 1 to these Regulations in the order required by that paragraph and under such headings as the directors consider appropriate, but with the modifications specified in sub-paragraph (3).

(2) The summary financial statement must also contain the information required by paragraph 2 of Schedule 1 to these Regulations.

(3) The modifications referred to in sub-paragraph (1) are as follows—

- (a) in place of the information required by paragraph 1(3)(b) of Schedule 1 to these Regulations, there must be shown, under such heading as the directors consider appropriate, the item “Income from interests in associated undertakings” required to be shown—
 - (i) in the profit and loss account formats in Part 1 of Schedule 1 to the Small Companies Accounts Regulations by paragraph 1(3) of Schedule 6 to those Regulations (Companies Act: group accounts), or

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- (ii) in the profit and loss account formats in Part 1 of Schedule 1 to the Large and Medium-sized Companies Accounts Regulations, by paragraph 20(3) of Schedule 6 to those Regulations (Companies Act: group accounts);
- (b) between the information required by paragraph 1(3)(f) and that required by paragraph 1(3)(g) of Schedule 1 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item required to be shown—
 - (i) in the profit and loss account formats in Part 1 of Schedule 1 to the Small Companies Accounts Regulations by paragraph 17(3)(a) of Schedule 6 to those Regulations (minority interests), or
 - (ii) in the profit and loss account formats in Part 1 of Schedule 1 to the Large and Medium-sized Companies Accounts Regulations, by paragraph 17(3)(a) of Schedule 6 to those Regulations (minority interests); and
- (c) the figure required by paragraph 1(3)(g) of Schedule 1 to these Regulations must be shown after the deduction or the addition (as the case may be) of the item required to be shown—
 - (i) in the profit and loss account formats in Part 1 of Schedule 1 to the Small Companies Accounts Regulations by paragraph 17(3)(b) of Schedule 6 to those Regulations (minority interests), or
 - (ii) in the profit and loss account formats in Part 1 of Schedule 1 to the Large and Medium-sized Companies Accounts Regulations, by paragraph 17(3)(b) of Schedule 6 to those Regulations (minority interests).

Summary balance sheet

2. The summary financial statement must contain a summary consolidated balance sheet showing the items required by paragraph 3 of Schedule 1 to these Regulations in the order required by that paragraph and under such headings as the directors consider appropriate, but with the addition of the item required to be inserted—

- (a) by paragraph 17(2) of Schedule 6 to the Small Companies Accounts Regulations (minority interests), or
- (b) by paragraph 17(2) of Schedule 6 to the Large and Medium-sized Companies Accounts Regulations (minority interests).

Corresponding amounts

3.—(1) In respect of every item shown in the summary consolidated profit and loss account, or in the summary consolidated balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full accounts and reports.

SCHEDULE 5

Regulation 11(6)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF PARENT COMPANY OF BANKING GROUP PREPARING COMPANIES ACT GROUP ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary consolidated profit and loss account showing the items, or combinations of items, required by paragraph 1 of Schedule 2 to these Regulations, in the order required by that paragraph and under such headings as the directors consider appropriate, but with the modifications specified in sub-paragraph (3).

(2) The summary financial statement must also contain the information required by paragraph 2 of Schedule 2 to these Regulations.

(3) The modifications referred to in sub-paragraph (1) are as follows—

- (a) between the information required by paragraph 1(3)(d) and that required by paragraph 1(3)(e) of Schedule 2 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item “Income from associated undertakings” required to be shown in the profit and loss account formats in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations (banking companies: Companies Act individual accounts) by paragraph 25(4)(ii) of Schedule 6 to those Regulations;
- (b) between the information required by paragraph 1(3)(g) and that required by paragraph 1(3)(h) of Schedule 2 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item required to be shown in the formats in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(3)(a) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 25 of Schedule 6 to those Regulations; and
- (c) the figures required by paragraph 1(3)(h) and (i) of Schedule 2 to these Regulations must each be shown after the deduction or the addition (as the case may be) of the item required to be shown in the formats in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(3)(b) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 25 of Schedule 6 to those Regulations.

Summary balance sheet

2.—(1) The summary financial statement must contain a summary consolidated balance sheet showing the items required by paragraph 3 of Schedule 2 to these Regulations, in the order required by that paragraph and under such headings as the directors consider appropriate, but with the addition specified in sub-paragraph (2).

(2) Between the items required by paragraph 3(2)(1) and (m) or after the item required by paragraph 3(2)(m) (whichever is the position adopted for the full accounts), there must in addition be shown under an appropriate heading the item required to be shown in the balance sheet format in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(2) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 25 in Part 2 of Schedule 6 to those Regulations.

Corresponding amounts

3.—(1) In respect of every item shown in the summary consolidated profit and loss account, or in the summary consolidated balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

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(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding accounts made in the full accounts and reports.

SCHEDULE 6

Regulation 11(7)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF PARENT COMPANY OF INSURANCE GROUP PREPARING COMPANIES ACT GROUP ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary consolidated profit and loss account showing the items, or combinations of items, required by paragraph 1 of Schedule 3 to these Regulations, in the order required by that paragraph and under such headings as the directors consider appropriate, but with the modifications specified in sub-paragraph (3).

(2) The summary financial statement must also contain the information required by paragraph 2 of that Schedule.

(3) The modifications referred to in sub-paragraph (1) are as follows—

- (a) between the information required by paragraph 1(3)(e) and that required by paragraph 1(3)(f) of Schedule 3 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item “Income from associated undertakings” required to be shown in the profit and loss account formats in Schedule 3 to the Large and Medium-sized Companies Accounts Regulations (insurance companies: Companies Act individual accounts) by paragraph 20(3)(b) of Schedule 6 to those Regulations as substituted by paragraph 37 of Schedule 6 to those Regulations;
- (b) between the information required by paragraph 1(3)(h) and that required by paragraph 1(3)(i) of Schedule 3 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item required to be shown in the profit and loss account formats in Schedule 3 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(3)(a) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 36 of Schedule 6 to those Regulations; and
- (c) the figures required by paragraph 1(3)(i) and (j) of Schedule 3 to these Regulations must each be shown after the deduction or the addition (as the case may be) of the item required to be shown in the profit and loss account formats in Schedule 3 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(3)(b) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 36 of Schedule 6 to those Regulations.

Summary balance sheet

2.—(1) The summary financial statement must contain a summary consolidated balance sheet showing the items required by paragraph 3 of Schedule 3 to these Regulations, in the order required by that paragraph and under such headings as the directors consider appropriate, but with the addition of the item specified in sub-paragraph (2).

(2) Between the items required by paragraph 3(2)(d) and (e) of Schedule 3 to these Regulations, there must in addition be shown under an appropriate heading the item required to be shown in the balance sheet format in Schedule 3 to the Large and Medium-sized Companies Accounts Regulations

by paragraph 17(2) of Schedule 6 to those Regulations (minority interests), as applied by paragraph 36 of Schedule 6 to those Regulations.

Corresponding amounts

3.—(1) In respect of every item shown in the summary consolidated profit and loss account, or in the summary consolidated balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full accounts and reports.

SCHEDULE 7

Regulation 11(8)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF COMPANY PREPARING IAS INDIVIDUAL ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary profit and loss account showing either—

- (a) each of the headings and sub-totals included in the full profit and loss account in accordance with international accounting standards, or
- (b) where the directors consider it appropriate, a combination of such headings and sub-totals where they are of a similar nature.

(2) The summary financial statement must also contain the information concerning recognised and proposed dividends included in the full accounts and reports.

(3) In this paragraph and in paragraph 2, the expressions “headings” and “subtotals” have the same meaning as in international accounting standard 1 on the presentation of financial statements⁽¹⁾.

Summary balance sheet

2. The summary financial statement must contain a summary balance sheet showing either—

- (a) each of the headings and sub-totals included in the full balance sheet in accordance with international accounting standards, or
- (b) where the directors consider it appropriate, a combination of such headings and sub-totals where they are of a similar nature.

Corresponding amounts

3.—(1) In respect of every item shown in the summary profit and loss account, or in the summary balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(1) IAS 1 was adopted by EC [Commission Regulation \(EC\) No. 1725/2003](#) of 29th September 2003 adopting certain international accounting standards in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and the Council (O.J. L261 of 13.10.2003, pages 1-420).

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(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full accounts and reports.

SCHEDULE 8

Regulation 11(9)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF COMPANY PREPARING IAS GROUP ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary consolidated profit and loss account showing either—

- (a) each of the headings and sub-totals included in the full consolidated profit and loss account in accordance with international accounting standards, or
- (b) where the directors consider it appropriate, a combination of such headings and sub-totals where they are of a similar nature.

(2) The summary financial statement must also contain the information concerning recognised and proposed dividends included in the full accounts and reports.

(3) In this paragraph and in paragraph 2, the expressions “headings” and “subtotals” have the same meaning as in international accounting standard 1 on the presentation of financial statements.

Summary balance sheet

2. The summary financial statement must contain a summary consolidated balance sheet showing either—

- (a) each of the headings and sub-totals included in the full consolidated balance sheet in accordance with international accounting standards, or
- (b) where the directors consider it appropriate, a combination of such headings and sub-totals where they are of a similar nature.

Corresponding amounts

3.—(1) In respect of every item shown in the summary consolidated profit and loss account, or in the summary consolidated balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding amounts made in the full accounts and reports.