
STATUTORY INSTRUMENTS

2008 No. 374

The Companies (Summary Financial Statement) Regulations 2008

PART 1

INTRODUCTION

Citation, commencement and application

1.—(1) These Regulations may be cited as the Companies (Summary Financial Statement) Regulations 2008.

(2) These Regulations come into force on 6th April 2008 and apply in relation to companies' financial years beginning on or after that date.

Interpretation

2. In these Regulations, unless otherwise stated—

“the 2006 Act” means the Companies Act 2006;

“the Large and Medium-sized Companies Accounts Regulations” means the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008(1);

“the Small Companies Accounts Regulations” means the Small Companies (Accounts and Directors' Report) Regulations 2008(2);

“full accounts and reports” means, in relation to a company, the annual accounts and reports, copies of which the company is required to send to the persons specified in section 423(1) of the 2006 Act, and “full” in relation to any balance sheet, profit and loss account, group accounts, directors' report or directors' remuneration report means any such document contained in the full accounts and reports.

Persons to whom a company may send a summary financial statement

3. Subject to these Regulations, a company may send a summary financial statement instead of a copy of its full accounts and reports to—

(a) a person specified in section 423(1) of the 2006 Act (duty to circulate copies of annual accounts and reports); and

(b) a person nominated to enjoy information rights under section 146 of the 2006 Act (traded companies: nomination of persons to enjoy information rights).

(1) S.I. 2008/410.

(2) S.I. 2008/409.