
STATUTORY INSTRUMENTS

2008 No. 346

The Regulated Covered Bonds Regulations 2008

PART 4

ISSUERS

Acting without registration

15.—(1) A person may not issue, or purport to issue, a regulated covered bond unless—

(a) it is admitted to the register of issuers; and

[^{F1}(b) the bond is admitted to part one or part two of the register of regulated covered bonds.]

(2) A person which has been removed from the register of issuers may not make any further issue under a programme of covered bonds which has been admitted to the register of regulated covered bonds.

(3) Contravention of the prohibition in paragraph (1) or (2) by a person is a contravention of a requirement imposed on it by these Regulations, but does not—

(a) make any transaction void or unenforceable; or

(b) give rise to any right of action for breach of statutory duty.

Textual Amendments

F1 Reg. 15(1)(b) substituted (1.1.2013) by [The Regulated Covered Bonds \(Amendment\) Regulations 2011 \(S.I. 2011/2859\)](#), regs. 1, **2(8)**

Changes to legislation:

The Regulated Covered Bonds Regulations 2008, Section 15 is up to date with all changes known to be in force on or before 24 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)