#### STATUTORY INSTRUMENTS

# 2008 No. 346

# FINANCIAL SERVICES AND MARKETS

# The Regulated Covered Bonds Regulations 2008

Made - - - - 13th February 2008
Laid before Parliament 14th February 2008
Coming into force 6th March 2008

## THE REGULATED COVERED BONDS REGULATIONS 2008

#### PART 1

#### INTRODUCTION

- 1. Citation, commencement and interpretation
- 2. Eligible property
- 3. Asset Pool
- 4. Owner
- 5. Connected person

#### PART 2

#### THE AUTHORITY

6. Functions of the Authority

### PART 3

#### REGISTRATION

- 7. Registers
- 8. Applications for registration
- 9. Applications for admission to the register of issuers
- 10. Applications for admission to the register of regulated covered bonds
- 11. Refusal of applications for registration
- 12. Applications: supplementary
- 13. Decision on the application
- 14. Admission to the registers

Changes to legislation: The Regulated Covered Bonds Regulations 2008 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

#### PART 4

#### **ISSUERS**

- 15. Acting without registration
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- 17. General requirements
- 17A Asset pool monitor
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#### PART 5

#### **OWNERS**

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- 22. Sums derived from the issue of regulated covered bonds
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- 24.
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#### PRIORITY OF PAYMENT

- 27. Priority in a winding up
- 28. Realisation of a charge
- 29. Expenses

#### PART 7

#### **ENFORCEMENT**

- 30. Authority's power to give directions
- 31. Removal from the register
- 32. Directions and revocation: procedure
- 33. Powers of the court
- 34. Financial penalties
- 35. (1) Where the Authority proposes to impose a penalty under...
- 36. Sections 210 (statements of policy) and 211 (statements of policy:...
- 36A (1) The Authority must in respect of each of its...
- 37. Paragraph 19 (penalties) of Schedule 1ZA applies for the purposes...
- 38. Offence of misleading the Authority

#### PART 8

#### THE UPPER TRIBUNAL

- 39. Functions of the Tribunal
- 40. Hearings and appeals

#### PART 9

# **MISCELLANEOUS**

41. Notification of the Commission

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- 42. Guidance
- 43. Disclosure of information
- 44. Warning notices and decision notices
- 45. Authority's exemption from liability in damages
- 46. Modifications of primary and secondary legislation Signature

# SCHEDULE — MODIFICATIONS TO PRIMARY AND SECONDARY LEGISLATION

#### PART 1 — PRIMARY LEGISLATION

- 1. Modification of the Companies Act 1985
- 2. Modifications of the 1986 Act
- 3. Modifications of the Act
- 4. Section 166 (reports by skilled persons) of the Act is...
- 4A Section 166A (appointment of skilled person to collect and update...
- 5. Paragraph 23 of Schedule 1ZA to the Act (fees) is...
- 6. Modification of the 2006 Act

#### PART 2 — SECONDARY LEGISLATION

- 7. Modifications of the Insolvency (England and Wales) Rules 2016
- 8. Modification of the Insolvency (Scotland) (Company Voluntary Arrangements and Administration) Rules 2018 and the Insolvency (Scotland) (Receivership and Winding up) Rules 2018
- 9. Modifications of the 1989 Order
- 10. Modifications of the Insolvency Rules (Northern Ireland) 1991
- 11. Modification of the Cross-Border Insolvency Regulations 2006
- 12. Modification of the Cross-Border Insolvency (Northern Ireland) Regulations 2007

**Explanatory Note** 

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# Changes and effects yet to be applied to:

Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2