
STATUTORY INSTRUMENTS

2008 No. 3249

BANKS AND BANKING

The Bradford & Bingley plc Compensation Scheme Order 2008

Made - - - - 18th December 2008

Coming into force in accordance with article 1 (2)

**THE BRADFORD & BINGLEY PLC
COMPENSATION SCHEME ORDER 2008**

1. (1) This Order may be cited as the Bradford &...
2. The Bradford & Bingley plc Compensation Scheme set out in...
Signature

SCHEDULE — The Bradford & Bingley plc Compensation Scheme

PART 1 — General provisions

1. Citation
2. Interpretation

PART 2 — Determination of amount of compensation

3. Transfer of Bradford & Bingley shares
4. Extinguishment of subscription rights
5. Modification of interests, rights and liabilities in relevant instruments

PART 3 — Independent valuer

6. Appointment of independent valuer
7. Remuneration
8. Appointment of staff

PART 4 — Assessment of compensation by valuer

9. Procedure
10. Assessment notice
11. Reconsideration of assessment notice
12. Right to refer to the Tribunal
13. Payment of compensation

PART 5 — References to the Tribunal

14. Application of FSMA 2000
15. Modification of FSMA 2000
16. In section 133 (proceedings: general provisions) and Schedule 13, for...
17. In section 133— (i) in subsection (1)(a) for “the decision...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

18. Omit sections 134 to 136.
19. Modification of Financial Services and Markets Tribunal Rules 2001
20. In each place where it occurs (other than in rule...
21. In rule 2 (interpretation)— (a) omit the definitions for “the...
22. In rule 4(6) (reference notice) omit “, a direction under...
23. In rule 5 (Authority’s statement of case)—
24. Omit rules 6 (applicant’s reply), 7 (secondary disclosure by the...
25. In rule 10 (particular types of directions) omit paragraphs (1)(e),...
26. After rule 10 (particular types of directions) insert— Same issues...
27. In rule 19(3) (procedure at hearings) omit “when taking the...

Explanatory Note